

Mortgage Insurance Services Program Bulletin

June 2, 2005**CalHFA Mortgage Insurance Services
Bulletin #2005-01****To: CalHFA Mortgage Insurance Services Approved Lenders**

THE CaHLIF SILENT SECOND LOANS PROGRAM (CaHLIF SSLP)

This Bulletin replaces Mortgage Insurance Services Bulletin #02-2002 and announces that the CaHLIF Silent Second Loan Program (SSLP) is being discontinued according to the following schedule:

Program Name	Last Origination Application Date	Last CalHFA Purchase Date
ABAG/Freddie Mac Lease Purchase Program	July 1, 2005.	October 1, 2005
CaHLIF 97/3 High Cost Area Pilot Program	n/a	June 30, 2005
CalPERS 97/3	n/a	June 30, 2005

The SSLP has been a limited offering by CalHFA as a down payment assistance program in support of specific community-based affordable housing programs. The elimination of the SSLP only affects the loan programs listed above.

This Bulletin replaces any publications, memoranda or letters which may have been issued previously with respect to the SSLP.

Questions regarding this Bulletin may be directed to the California Housing Finance Agency, Mortgage Insurance Services, 1415 L Street, Suite 500, Sacramento CA 95814, or by calling (916) 332-8936. Information about CalHFA Mortgage Insurance Services Programs may be found on the CalHFA website www.calhfa.ca.gov.